| APRIL 2007 SCHEDULE OF ECONOMIC STATISTICS |  |                            |  |                             |  |                                |  |                             |   |
|--|--|----------------------------|--|-----------------------------|--|--------------------------------|--|-----------------------------|---|
| MONDAY                                     |  | TUESDAY                    |  | WEDNESDAY                   |  | THURSDAY                       |  | FRIDAY                      |   |
| 2 10:00                                    | Purchasing Managers'<br>Manufacturing Index,<br>March                    | 3<br>p.m.                  | New Motor Vehicle<br>Sales, March (release<br>time varies)   | 4<br>7:30<br>10:00          | Challenger Layoffs, March Purchasing Managers' Non-manufacturing Index, March Manufacturers' New Orders, Inventories, February | <b>5</b><br>8:30               | Initial Claims, Mar 31   | 6<br>8:30<br>10:00<br>3:00  | Employment Report,<br>March<br>Wholesale Trade,<br>February<br>Consumer Credit,<br>February                                       |
| 9  |  | <b>10</b> a.m.             | Blue Chip Forecast, April  | 2:00                        | Monthly Treasury<br>Statement, March   | 8:30<br>8:30<br>p.m.           | Import/Export Price<br>Indexes, March<br>Initial Claims, Apr 7<br>Chain Store Sales, March   | 13<br>8:30<br>8:30<br>10:00 | International Trade, February Producer Price Index, March Consumer Sentiment, Michigan, April (Preliminary)                       |
| <b>16 8:30</b> 10:00                       | Retail Sales, March Business Inventories, February                       | 17<br>8:30<br>8:30<br>9:15 | Housing Starts, March<br>Consumer Price Index,<br>March<br>Industrial Production<br>and Capacity<br>Utilization, March | 18                          |  | 8:30<br>10:00                  | Initial Claims, Apr 14<br>Leading Indicators,<br>Conference Board, March   | 20                          |   |
| 23   |  | 24 10:00                   | Consumer Confidence,<br>Conference Board, April  | 25<br>8:30<br>10:00<br>2:00 | Advance Report on<br>Durable Goods Orders,<br>March<br>New Home Sales, March<br>Beige Book                                     | 26<br>8:30<br>10:00            | Initial Claims, Apr 21<br>Help-Wanted Index,<br>Conference Board, March  | 27<br>8:30<br>8:30<br>10:00 | Gross Domestic<br>Product, Q1 (Advance)<br>Employment Cost<br>Index, March (Q1)<br>Consumer Sentiment,<br>Michigan, April (Final) |
| <b>30</b><br><b>8:30</b><br>10:00          | Personal Income and<br>Outlays, March<br>Construction Activity,<br>March | MAY 1<br>10:00<br>p.m.     | Purchasing Managers'<br>Manufacturing Index,<br>April<br>New Motor Vehicle<br>Sales, April (release<br>time varies)    | MAY 2<br>7:30<br>10:00      | Challenger Layoffs, April<br>Manufacturers' New<br>Orders, Inventories,<br>March   | MAY 3<br>8:30<br>8:30<br>10:00 | Productivity and Costs,<br>Q1 (Preliminary)<br>Initial Claims, Apr 28<br>Purchasing Managers'<br>Non-manufacturing<br>Index, April | MAY 4<br>8:30               | Employment Report,<br>April   |

NOTE: Date and/or release time may change.

| MAY 2007 SCHEDULE OF ECONOMIC STATISTICS  |   |  |   |  |  |  |  |  |
|---|---|--|---|--|--|--|--|--|
| MONDAY  | TUESDAY   | WEDNESDAY  | THURSDAY  | FRIDAY   |  |  |  |  |
| APRIL 30 8:30 Personal Income and Outlays, March 10:00 Construction Activity, March | MAY 1 10:00 Purchasing Managers' Manufacturing Index, April p.m. New Motor Vehicle Sales, April (release time varies) | 7:30 Challenger Layoffs, April 10:00 Manufacturers' New Orders, Inventories, March       | 8:30 Productivity and Costs, Q1 (Preliminary) 8:30 Initial Claims, Apr 28 10:00 Purchasing Managers' Non-manufacturing Index, April   | 4<br>8:30 Employment Report,<br>April  |  |  |  |  |
| 7<br>3:00 Consumer Credit, March  | <b>8</b> 10:00 Wholesale Trade, March   | 9<br>2:15 FOMC Meeting,<br>Statement   | a.m. Blue Chip Forecast, May  8:30 International Trade, March  8:30 Import/Export Price Indexes, April  8:30 Initial Claims, May 5 2:00 Monthly Treasury Statement, April p.m. Chain Store Sales, April | 8:30 Retail Sales, April 8:30 Producer Price Index, April 10:00 Business Inventories, March  |  |  |  |  |
| 14  | 15<br>8:30 Consumer Price Index,<br>April   | 16 8:30 Housing Starts, April 9:15 Industrial Production and Capacity Utilization, April | 8:30 Initial Claims, May 12 10:00 Leading Indicators, Conference Board, April   | 18 10:00 Consumer Sentiment, Michigan, May (Preliminary)   |  |  |  |  |
| 21  | 22  | 23   | 8:30 Advance Report on Durable Goods Orders, April 8:30 Initial Claims, May 19 10:00 New Home Sales, April  | 25   |  |  |  |  |
| HOLIDAY Memorial Day  | 29<br>10:00 Consumer Confidence,<br>Conference Board, May   | 30   | 8:30 Gross Domestic Product, Q1 (Preliminary) and Corporate Profits, Q1 (Preliminary)  8:30 Initial Claims, May 26 10:00 Construction Activity, April  10:00 Help-Wanted Index, Conference Board, April | JUNE 1 8:30 Employment Report, May 8:30 Personal Income and Outlays, April 10:00 Purchasing Managers' Manufacturing Index, May 10:00 Consumer Sentiment, Michigan, May (Final) p.m. New Motor Vehicle Sales, May (release time varies) |  |  |  |  |

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| JUNE 2007 SCHEDULE OF ECONOMIC STATISTICS |  |                      |  |                                     |  |                               |   |  |  |
|---|--|----------------------|--|-------------------------------------|--|-------------------------------|---|--|--|
| MONDAY                                    |  | TUESDAY              |  | WEDNESDAY                           |  | THURSDAY                      |   | FRIDAY   |  |
| MAY 28                                    | HOLIDAY  Memorial Day                            | MAY 29<br>10:00      | Consumer Confidence,<br>Conference Board, May                            | MAY 30                              |  | 8:30<br>10:00<br>10:00        | Gross Domestic Product, Q1 (Preliminary) and Corporate Profits, Q1 (Preliminary) Initial Claims, May 26 Construction Activity, April Help-Wanted Index, Conference Board, April | JUNE 1<br>8:30<br>8:30<br>10:00<br>10:00<br>p.m. | Employment Report, May Personal Income and Outlays, April Purchasing Managers' Manufacturing Index, May Consumer Sentiment, Michigan, May (Final) New Motor Vehicle Sales, May (release time varies) |
| <b>4</b> 10:00                            | Manufacturers' New<br>Orders, Inventories, April | 5 10:00              | Purchasing Managers'<br>Non-manufacturing<br>Index, May                  | 6<br>7:30<br><b>8:30</b>            | Challenger Layoffs, May<br>Productivity and Costs,<br>Q1 (Revised)                                       | 8:30<br>10:00<br>3:00<br>p.m. | Initial Claims, Jun 2<br>Wholesale Trade, April<br>Consumer Credit, April<br>Chain Store Sales, May   | 8 8:30   | International Trade,<br>April, and Annual<br>revision  |
| <b>11</b> a.m.                            | Blue Chip Forecast, June                         | 12<br>2:00           | Monthly Treasury<br>Statement, May                                       | 13<br>8:30<br>8:30<br>10:00<br>2:00 | Retail Sales, May<br>Import/Export Price<br>Indexes, May<br>Business Inventories,<br>April<br>Beige Book | 14<br>8:30<br>8:30            | Producer Price Index,<br>May<br>Initial Claims, Jun 9   | 15<br>8:30<br>8:30<br>9:15                       | Consumer Price Index, May Summary of International Transactions, Q1 Industrial Production and Capacity Utilization, May Consumer Sentiment, Michigan, June (Preliminary                              |
| 18  |  | 19<br>8:30           | Housing Starts, May  | 20                                  |  | 21<br>8:30<br>10:00           | Initial Claims, Jun 16<br>Leading Indicators,<br>Conference Board, May  | 22   |  |
| 25  |  | 26<br>10:00<br>10:00 | New Home Sales, May<br>Consumer Confidence,<br>Conference Board,<br>June | 27<br>8:30                          | Advance Report on<br>Durable Goods Orders,<br>May<br>FOMC Meeting  | 8:30<br>10:00<br>2:15         | Gross Domestic Product, Q1 (Final) and Corporate Profits, Q1 (Revised) Initial Claims, Jun 23 Help-Wanted Index, Conference Board, May FOMC Meeting, Statement                  | 29<br>8:30<br>10:00<br>10:00                     | Personal Income and<br>Outlays, May<br>Consumer Sentiment,<br>Michigan, June (Final)<br>Construction Activity, May   |

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